



Date : Feb. 3 , 2012

Source : Danen Technology Corporation

Danen Announced January 2012 Unaudited Revenue of NT\$83.33 million

TAOYUAN, Taiwan, February 3 –Danen Technology (TWSE: 3686) announced unaudited revenue of January 2012 with NT\$83.33 million. Due to the growing demand driven by customers’ rush order effect and the recovery of market price, the revenue rose 13.27% from the previous month.

<u>(TWD in Millions)</u>	<u>2012</u>	<u>2011</u>	<u>MoM(%)</u>	<u>YoY(%)</u>
January	83.33	468.75	13.27%	-82.22%

Owing to recent rush orders, even the market price is still low but it seems to bounce back steadily. Current market demands will support the recovery of Q1 business growth. As the unclear subsidy policy change of European countries made the market visibility remain obscure, on the premise of operation cost control, Danen will adjust production utilization with caution, improve product quality, and reduce material costs continuously.

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About Danen:

Established in 2007, Danen Technology is a specialized multi-crystalline silicon ingots and wafers manufacturer, based in Taoyuan High-Tech Industrial Park, Taiwan. Danen has 430 employees, and the management team is composed of highly experienced executives and engineers from semiconductor, financial, and related solar industries. The company owns two wafer manufacturing plants, with 330MW capacity currently, wafer plant III is under construction, and will be completed for capacity installation by end of the year. Since its establishment, Danen has obtained certifications and good reputations from major international cells manufacturers, and becomes the leading wafer manufacturer of solar value chain in Taiwan by providing cost advantage, superior quality, and diversity of service to customers.